

Model Legislative Language to Provide at Least One Month After the Federal Extended Deadline for Corporate Taxpayers to File State Income Tax Returns

A. For tax years beginning on or after January 1, 20XX, calendar year and fiscal year [taxpayer] returns shall be due no later than one month after the due date established under the Federal Internal Revenue Code, including any applicable extensions granted by the Internal Revenue Service.

B. No penalty due to late filing shall be incurred by a taxpayer granted a federal extension if its state return is filed no later than one month after the period of time specified in the Federal extension. The [taxpayer] does not need to apply to the [revenue director] for an extension of time within which to file the taxpayer's state return.